

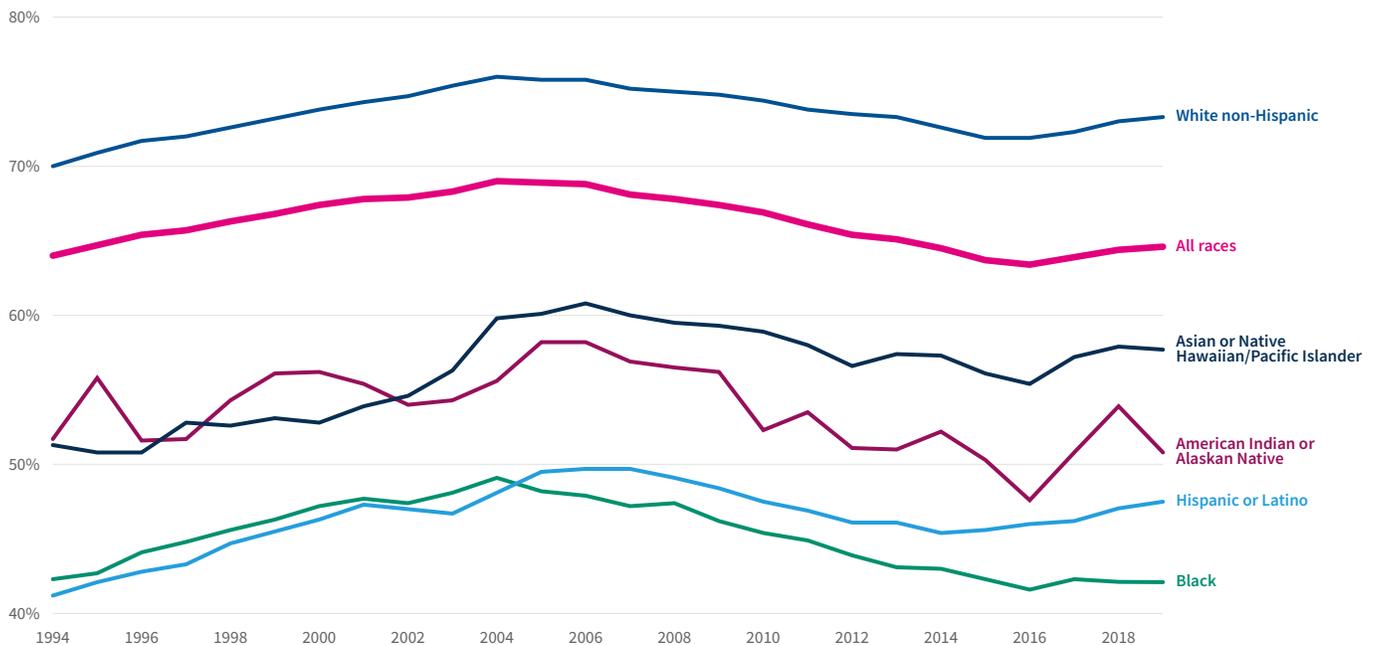
Homeownership rates show that Black Americans are currently the least likely group to own homes

In 2019, the US homeownership rate was 64.6%. Among Black Americans, it was 42.1%.

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Presidential candidate Joe Biden recently released the fourth pillar of his Build Back Better agenda focusing on advancing racial equity amidst the nation's economic recovery from COVID-19. One of the plan's proposals aims to expand access to homeownership and affordable housing among minority communities.

Homeownership rate by race



Sources: **Census Bureau.** [see more](#) ▼

Footnotes: From 1996 to 2002, those answering 'other' for rac... [see more](#) ▼



What is the current state of homeownership by race in the US?

The US homeownership rate is defined as the number of owner-occupied housing units divided by the total number of occupied housing units. According to data from the US Census Bureau, the homeownership rate in the US was 64.6% in 2019, down from its peak of 69% in 2004 before the 2008 financial crisis.

Homeownership in the US varies significantly by race and ethnicity. In 2019, the homeownership rate among white non-Hispanic Americans was 73.3%, compared to 42.1% among Black Americans. This 31.2 percentage point difference was the largest gap since the Census' time series began in 1994. Between 1994 and 2019, the white homeownership rate increased by approximately 3.3%, while the Black homeownership rate declined by 0.2% over the time period.

While homeownership was lowest among Black Americans, other race groups also owned homes at lower rates than white Americans in 2019. The homeownership rate was 47.5% among Hispanic or Latino Americans, 50.8% among American Indians or Alaska Natives, and 57.7% among Asian or Pacific Islander Americans. But in contrast with the rate among Black Americans, some groups experienced increases in homeownership since 1994.

Homeownership rates increased by over six percentage points among both Hispanic or Latino and Asian or Pacific Islander Americans.

Homeownership is a major component of individual wealth in America, and racial disparities in homeownership therefore play a role in determining [how wealth is distributed across demographic groups](#). For more data on the demographics of income, plus education, policing and more, visit the [race in America](#) page.

SOURCES & FOOTNOTES

US Census Bureau

Housing Vacancies and Homeownership (CPS/HVS)



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Government data from over 70 sources organized to show how the money flows, the impact, and who

"the people" are.



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